## A BILL FOR AN ACT

To further amend Public Law No. 15-11, as amended, by amending section 12 thereof to extend the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 12 of Public Law No. 15-11, is hereby
- 2 amended to read as follows:
- 3 "Section 12. Allotment and management of funds and
- 4 lapse date.
- 5 (1) General Provisions.
- (a) All funds appropriated by this act shall be

  allotted, managed, administered and accounted for in

  accordance with applicable law, including, but not

  limited to, the Financial Management Act of 1979 and the

  amended Compact of Free Association between the United

  States Government and the Government of the Federated

  States of Micronesia and its related agreements.
  - (b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.
- 18 (2) <u>Allottees</u>. The allottee of the funds appropriated
  19 by this act are as follows:
- 20 (a) Section 2 the allottee of these funds shall

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1 be the President of the Federated States of Micronesia; 2 (b) Section 3 - the allottee of these funds shall 3 be the Speaker of the Congress of the Federated States 4 of Micronesia; 5 (c) Section 4 - the allottee of these funds shall be the Chief Justice of the Supreme Court of the 6 7 Federated States of Micronesia: (d) Section 5 - the allottee of these funds shall 8 be the Public Auditor of the Federated States of 9 10 Micronesia: 11 (e) Sections 6 through 9 - the allottee of these 12 funds shall be the President of the Federated States of 13 Micronesia, EXCEPT THAT for the following subsections of sections 8 through 9 of this act: 14 15 (i) section 8 subsection (9)(a) through (d) 16 - the allottee of these funds shall be the Chief Justice 17 of the respective state, (ii) section 9(1)(a) through (d) - the 18 19 allottee of these funds shall be the President of the 20 College of Micronesia-FSM. 21 (3) <u>Lapse Date</u>. The authority of the allottee to 22 obligate funds appropriated by this act shall lapse as 23 of September 30, 2008, EXCEPT the funds appropriated under section 9 and subsections 4(r) and 9(r) of section 24 25 8 of this act shall not lapse until fully expended."

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Section 2. This act shall become law upon approval by the
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 2 President of the Federated States of Micronesia or upon its
 3 becoming law without such approval.
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 5 Date: <u>9/17/08</u>
                    Introduced by: /s/ Claude H. Phillip
                                               Claude H. Phillip
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